



Data Intelligence Labs



HAL24K receives seed funding round from Vinci Energies

London / San Francisco – July 7, 2016

HAL24K, a data science startup with offices in Silicon Valley, Amsterdam and London, today announced it has received seed funding from Vinci Energies, through its new investment vehicle Inerbiz, a managerial and financial investment fund for innovative startups.

HAL24K's mission is to make the world a better place by making cities smarter. It provides a platform capable of connecting, analyzing and visualizing multidimensional data streams so that cities, governments and businesses have a clear picture of operations and can react to problem areas in real-time.

By using advanced data science techniques like machine learning and deep learning, HAL24K creates real-time operational and predictive intelligence from diverse data sets, like transactional data and data from sensors (IOT), social media, smart phones, 3G and 4G networks and satellite data.

"We are delighted to have received significant support and seed funding via Inerbiz," said Jerome Mol, founder of HAL24K, "Vinci Energies is a massive company, in 2015 they reported €10 billion in revenue, with 65,400 employees, 1,600 business units, operating in 51 countries. It's easy to see that our strategic partnership with VINCI Energies will open up a wealth of expertise and network support which will be invaluable as we work to make modern cities smarter and improve quality of life for their citizens."

"Our first investment is in HAL24K and we are very proud of it because it represents the spirit which we wanted to set up with Inerbiz. This is a project that started with the teams in the Netherlands, for a startup with a strong potential, with one foot in Europe and one in the Silicon Valley and with a very complementary added value for us," said Lydia Babaci-Victor, Innovation and Development director of VINCI Energies.

Both parties have agreed to an industrial, technological and commercial partnership, which supports VINCI Energies as it builds its proposition in the further digitalization of its markets and provides HAL24K access to a wider customer base.

HAL24K's innovative approach is underpinned by its cross-Atlantic roots giving it the ability to leverage the latest market and technology insights from Silicon Valley combined with the knowledge and problem-solving expertise found at Europe's leading research institutes and universities.

Current projects underway include predictive maintenance for important infrastructure, tackling parking problems, optimizing public health services, predicting traffic flow and identifying how to generate more income for cities and government bodies.

Notes for editors:

About HAL24K

HAL24K is a Data Intelligence Lab based in Amsterdam, San Francisco and London. It is the first company to deliver operational and predictive intelligence to Smart cities and Smart enterprises. The HAL24K Data Intelligence Platform enables real-time data-driven decision making in complex and multidimensional environments. HAL24K leverages data science techniques such as machine learning, deep learning, natural language processing and complex event processing, to solve tough problems with operational insight.

www.hal24k.com

About VINCI Energies

In a world undergoing constant change, VINCI Energies focuses on connections, performance, energy efficiency and data to fast-track the rollout of new technologies and support two major changes: the digital transformation and the energy transition. With their strong regional roots and agile organisational structure, VINCI Energies' business units boost the reliability, safety and efficiency of energy, transport and communication infrastructure, factories and buildings.

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Contact:

Good With Words

Vanessa Howard

vanessa@goodwithwords.biz

Tel: +44 203 302 6701